

The Australian Mercy Medical and Training Charitable Gift (The Vicki Project) Guidelines

December 2017



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The Australian Mercy Medical and Training Charitable Gift (The Vicki Project)

Background:

The Vicki Project is a discretionary Charitable Fund that is used by the Australian Mercy Board for purposes that are deemed to be an appropriate focus for the fund. This fund seeks to address issues that impact upon the delivery of medical services and medical training in disadvantaged communities.

The fund is used to make payments in kind or in cash to causes and projects that service the poor and needy both outside and inside of Australian Mercy's direct interests.

Focus of the fund

The focus of the fund is to improve healthcare outcomes in poor communities in the developing world who are without health care services or who only have access to substandard healthcare.

Objectives

The object of The Vicki Project is that through the provision of cash grants or in kind donations;

- local health services can be improved;
- access can be given to procedures and surgeries that may not ordinarily be available;
- scholarships can be provided so that local residents can receive training that will improve health care outcomes in their community.

Fund income and investments

This fund will seek public donations to accomplish its purposes. Some of which will be invested so as to create a regular income stream through which the fund can operate.

All investments and funds are held by Equity Trustees in a Charitable Gift called the Australian Mercy Medical and Training Charitable Gift. All dividends from this charitable gift are used exclusively by Australian Mercy and are used to fund the work of the Vicki Project.

Operation

- The operation of the Vicki Project remains within the scope of Australian Mercy's audit and under the direct control of the Australian Mercy Board.
- The Australian Mercy National Office manages all financial aspects of the Vicki Project.
- Distribution happens on an ad hoc basis as the Board identifies suitable needs or projects and consequently authorizes a distribution from the Vicki Project.
- Donors can contribute to this fund tax deductibly either by sending the donation to Australian Mercy, or by sending their donation to Equity Trustees.
 - Equity Trustees
575 Bourke St
Melbourne Vic 3001
 - Donations to Equity Trustees must quote the following detail, - CH002441 Australian Mercy Medical and Training Charitable Gift
- Moneys donated to The Vicki Project via Australian Mercy are receipted into Australian Mercy's books and after the 5% admin fee is deducted the total balance is then deposited with Equity Trustees for inclusion into The Australian Mercy Medical and Training Charitable Gift
- As distributions from Equity Trustees are received they are receipted into Australian Mercy's books and distributed according to the following formula;
 - The Vicki Project admin – 5%
 - Equity Trustees reinvestment - 20%
 - The Vicki Project distribution fund - 75%

Application Process

Applications for a grant from The Vicki Project can be lodged at any time with the Australian Mercy Board who will determine the suitability of the proposal. An application does not guarantee that funding will be approved.

Disbursal of funds

The Board will require a receipt for each disbursal of funds – together with a report and photographic evidence that explains how the funds were used.

The Thomson Family

The Board keeps the Thomson family updated with regards to activities of The Vicki Project on an annual basis.